

केनरा बैंक

Canara Bank



भारत सरकार का उपक्रम

A Government of India Undertaking

सिंडिकेट Syndicate

Ref: CNRB:RVD BZR:AR:e-AUCTION:OCT- 2022: SN

Date: 07/10/2022

Borrower	M/s Arrow Rubber (Proprietor Mrs. Jessy Alex Nair) L 46/7 Gidc Naroda, Daimond Park Feeder, Opp. Mazada Ltd. Naroda, Ahmedabad - 382016
Proprietor	Mrs. Jessy Alex Nair 11, Indralok Twin Bunglows, Near Iti Railway Crossing, Naroda Ahmedabad - 382330
Guarantor/Mortgagor	Mr. Alex Padmanabhan Nair 11, Indralok Society, Near I.T.I Road, Kubernagar, Ahmedabad City, Ahmedabad - 382340

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

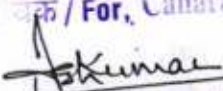
As you are aware, I on behalf of Canara Bank, Revdi Bazar Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Revdi Bazar Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक / For, Canara Bank

अधिकारी / Authorised Officer

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE**

Revdi Bazar Branch (079-22146983)

Manilal Mansion. Opp. Kalupur Railway Station, End of relief Road, Ahmedabad - 380002



SALE NOTICE

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Revdi Bazar Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **28/10/2022**, for recovery of **Rs. 20,57,872.00 (Rupees Twenty lakhs fifty seven thousand eight hundred and seventy two only)** as on **31/12/2019** in Cash Credit Limit together with further interest from **01/01/2020** and **Rs. 16,09,854.00 (Rupees Sixteen lakhs nine thousand eight hundred and fifty four only)** as on **22/12/2019** in Term Loan together with further interest from **23/12/2019** due to the Revdi Bazar Branch of Canara Bank from borrower, **M/s Arrow Rubber (Proprietor Mrs. Jessy Alex Nair)** and guarantor/mortgagor, **Mr. Alex Padmanabhan Nair**.

The reserve price will be **Rs. 35,91,000.00 (Rupees Thirty Five Lakhs Ninty One Thousand only)** and the earnest money deposit will be **Rs 3,59,100.00 (Rupees Three lakhs fifty nine thousand One Hundred only)**. The Earnest Money Deposit shall be deposited on or before **27/10/2022**.

Details and full description of the property:

All that piece and parcel of land and buildings existing and/or to be constructed thereon together with easementary and appurtenants thereto Row House/Bungalow No. 11 on 175 sqyds. 146.37 sqm. land with construction of 100.15 sqm. on the Ground and the First Floors; bearing Muncipal Tenement No, 023-033-3926-0001-R on the land Survey Nos. 142 and 143; FP No. 670 in TPS No.1; Land held by Indralok (Naroda) Co-Op. Hsg. Society Ltd. situated near ITI Under Bridge, Opp. Galaxy Cinema, Naroda, Ahmedabad. District Ahmedabad; Taluke now Asarwa, Mouje Naroda Registration Sub-District AHD-6 (Naroda).

Bounded:

On the North by	Society Road and Entrance	On the East by	Bungalow No.12
On the South by	Ramyakunj Society	On the West by	Ramyakunj Society

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, Canara Bank, Revdi Bazar Branch, Ahmedabad** (Ph. No. 079-22146983, 8238091916) during office hours on any working day.

Date : 07/10/2022
Place : Ahmedabad

Authorised Officer
CANARA BANK

Revdi Bazar Branch (079-22146983)
Manilal Mansion. Opp. Kalupur Railway Station, End of relief Road, Ahmedabad - 380002



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/10/2022

Name and Address of the Secured Creditor	Canara Bank, Revdi Bazar Branch Manilal Mansion, Opp. Kalupur Railway Station, End of Relief Road, Ahmedabad - 380002
Name and Address of the Borrower	M/s Arrow Rubber (Proprietor Mrs. Jessy Alex Nair) L 46/7 Gidc Naroda, Daimond Park Feeder, Opp. Mazada Ltd. Naroda, Ahmedabad - 382016
Name and Address of the Proprietor	Mrs. Jessy Alex Nair 11, Indralok Twin Bungalows, Near Iti Railway Crossing, Naroda Ahmedabad - 382330
Name and Address of the Guarantor/Mortgagor	Mr. Alex Padmanabhan Nair 11, Indralok Society, Near I.T.I Road, Kubernagar, Ahmedabad City, Ahmedabad - 382340

- Total liabilities** : CC: Rs. 20,57,872.00 (as on 31/12/2019)
TL: Rs.16,09,854.00 (as on 22/12/2019) plus interest and charges thereon
- (a) **Mode of auction** : e-Auction

(b) **Details of Auction Service Provider**: M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.

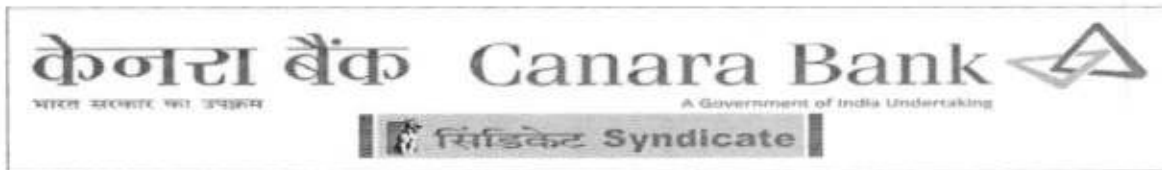
(c) **Date & Time of Auction** : 28/10/2022 (01:00 PM to 3.00 PM)

(d) **Place of Auction** : Gandhinagar
- Reserve Price** : Rs. 35,91,000.00 (Rupees Thirty Five Lakhs Ninty One Thousand only)
- Other terms and conditions** :

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://eauction@ccsl.co.in/ccsleauction@gmail.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

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b) The property can be inspected, with Prior Appointment with Authorised Officer, on **21/10/2022 between 10:30 AM TO 05:00 PM.**

c) The property will be sold for the price **which is more than the Reserve Price** and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Revdi Bazar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **A/c No. 209272434 IFSC Code: CNRB0000301 on or before 27/10/2022**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s CANBANK COMPUTER SERVICES LTD.** Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauktion@gmail.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/10/2022 to Canara Bank, Revdi Bazar Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://eauction@ccsl.co.in> / ccsleauktion@gmail.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s CANBANK COMPUTER SERVICES LTD.** Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauktion@gmail.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000.00. The bidder who submits **the highest bid (above the Reserve price)**

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on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lacs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

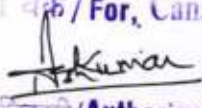
n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Revdi Bazar branch which, as a facilitating centre, shall make necessary arrangements.

o) For further details, contact **Manager, Canara Bank, Revdi Bazar Branch, Ahmedabad** (Ph. No. 079-22146983, 8238091916) e-mail id cb0301@canarabank.com OR the service provider **M/s CANBANK COMPUTER SERVICES LTD.** Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru - 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AHMEDABAD
Date: 07/10/2022

For, Canara Bank

Authorised Officer
Canara Bank

Revdi Bazar Branch (079-22146983)

Manilal Mansion. Opp. Kalupur Railway Station, End of relief Road, Ahmedabad - 380002